

**COUNTY OF YORK, VIRGINIA**  
 Budgetary Comparison Schedule  
 Capital Project Funds  
 For the Year Ended June 30, 2003

	Yorktown Capital Improvements				County Capital				Total			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>												
Intergovernmental revenues:												
From the Federal government	\$ 600,000	\$ 600,000	\$ -	\$ (600,000)	\$ -	\$ 15,000	\$ -	\$ (15,000)	\$ 600,000	\$ 615,000	\$ -	\$ (615,000)
From the Commonwealth of Virginia	428,500	428,500	-	(428,500)	-	718,242	66,128	(652,114)	428,500	1,146,742	66,128	(1,080,614)
From local government	-	-	-	-	-	125,000	94,375	(30,625)	-	125,000	94,375	(30,625)
Use of money and property	5,000	5,000	1,977	(3,023)	200,000	200,000	149,196	(50,804)	205,000	205,000	151,173	(53,827)
Miscellaneous	-	-	63	63	-	-	-	-	-	-	63	63
Total revenues	<u>1,033,500</u>	<u>1,033,500</u>	<u>2,040</u>	<u>(1,031,460)</u>	<u>200,000</u>	<u>1,058,242</u>	<u>309,699</u>	<u>(748,543)</u>	<u>1,233,500</u>	<u>2,091,742</u>	<u>311,739</u>	<u>(1,780,003)</u>
<b>EXPENDITURES</b>												
General government	16,990	16,990	20,719	(3,729)	-	200,000	-	200,000	16,990	216,990	20,719	196,271
Education	-	-	-	-	3,357,000	3,357,000	1,759,110	1,597,890	3,357,000	3,357,000	1,759,110	1,597,890
Capital projects	<u>10,581,286</u>	<u>10,581,286</u>	<u>880,473</u>	<u>9,700,813</u>	<u>3,631,528</u>	<u>5,519,528</u>	<u>1,752,617</u>	<u>3,766,911</u>	<u>14,212,814</u>	<u>16,100,814</u>	<u>2,633,090</u>	<u>13,467,724</u>
Total expenditures	<u>10,598,276</u>	<u>10,598,276</u>	<u>901,192</u>	<u>9,697,084</u>	<u>6,988,528</u>	<u>9,076,528</u>	<u>3,511,727</u>	<u>5,564,801</u>	<u>17,586,804</u>	<u>19,674,804</u>	<u>4,412,919</u>	<u>15,261,885</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,564,776)</u>	<u>(9,564,776)</u>	<u>(899,152)</u>	<u>8,665,624</u>	<u>(6,788,528)</u>	<u>(8,018,286)</u>	<u>(3,202,028)</u>	<u>4,816,258</u>	<u>(16,353,304)</u>	<u>(17,583,062)</u>	<u>(4,101,180)</u>	<u>13,481,882</u>
<b>OTHER FINANCING SOURCES (USES)</b>												
Transfers in	1,223,500	1,223,500	100,000	(1,123,500)	1,667,499	3,810,371	4,008,577	198,206	2,890,999	5,033,871	4,108,577	(925,294)
Transfers out	-	-	-	-	-	-	(155,233)	(155,233)	-	-	(155,233)	(155,233)
Proceeds from debt	<u>5,500,000</u>	<u>5,500,000</u>	<u>-</u>	<u>(5,500,000)</u>	<u>-</u>	<u>1,945,000</u>	<u>-</u>	<u>(1,945,000)</u>	<u>5,500,000</u>	<u>7,445,000</u>	<u>-</u>	<u>(7,445,000)</u>
Total other financing sources and uses	<u>6,723,500</u>	<u>6,723,500</u>	<u>100,000</u>	<u>(6,623,500)</u>	<u>1,667,499</u>	<u>5,755,371</u>	<u>3,853,344</u>	<u>(1,902,027)</u>	<u>8,390,999</u>	<u>12,478,871</u>	<u>3,953,344</u>	<u>(8,525,527)</u>
Net change in fund balances	<u>(2,841,276)</u>	<u>(2,841,276)</u>	<u>(799,152)</u>	<u>2,042,124</u>	<u>(5,121,029)</u>	<u>(2,262,915)</u>	<u>651,316</u>	<u>2,914,231</u>	<u>(7,962,305)</u>	<u>(5,104,191)</u>	<u>(147,836)</u>	<u>4,956,355</u>
Fund balances, beginning of year	<u>1,688,549</u>	<u>1,688,549</u>	<u>1,688,549</u>	<u>-</u>	<u>11,738,294</u>	<u>11,738,294</u>	<u>11,738,294</u>	<u>-</u>	<u>13,426,843</u>	<u>13,426,843</u>	<u>13,426,843</u>	<u>-</u>
Fund balances, end of year	<u><u>\$(1,152,727)</u></u>	<u><u>\$(1,152,727)</u></u>	<u><u>\$ 889,397</u></u>	<u><u>\$ 2,042,124</u></u>	<u><u>\$ 6,617,265</u></u>	<u><u>\$ 9,475,379</u></u>	<u><u>\$ 12,389,610</u></u>	<u><u>\$ 2,914,231</u></u>	<u><u>\$ 5,464,538</u></u>	<u><u>\$ 8,322,652</u></u>	<u><u>\$ 13,279,007</u></u>	<u><u>\$ 4,956,355</u></u>